Item No.: 4F\_Supp Date of Meeting: March 20, 2018



# PROJECT AUTHORIZATION WUT Intermodal Yard Pavement Replacement

# **Project Authorization WUT Intermodal Yard Pavement Replacement**

As referenced in NWSA Resolution No. 2016-04, Exhibit A, Delegation of Authority Master Policy, Paragraph 8.c.iii., states project costs exceeding \$300,000 require approval from Managing Members.

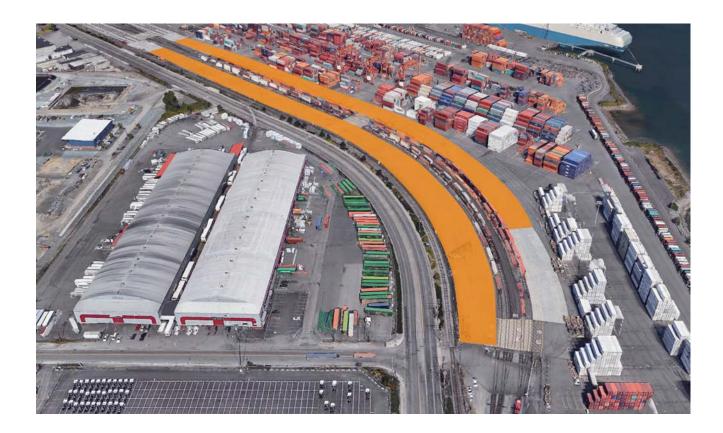
Request project authorization in the amount \$1,676,000, for a total authorized amount of \$1,776,000, for the WUT Intermodal Yard Pavement Replacement project, Master Identification No. 201049.01.



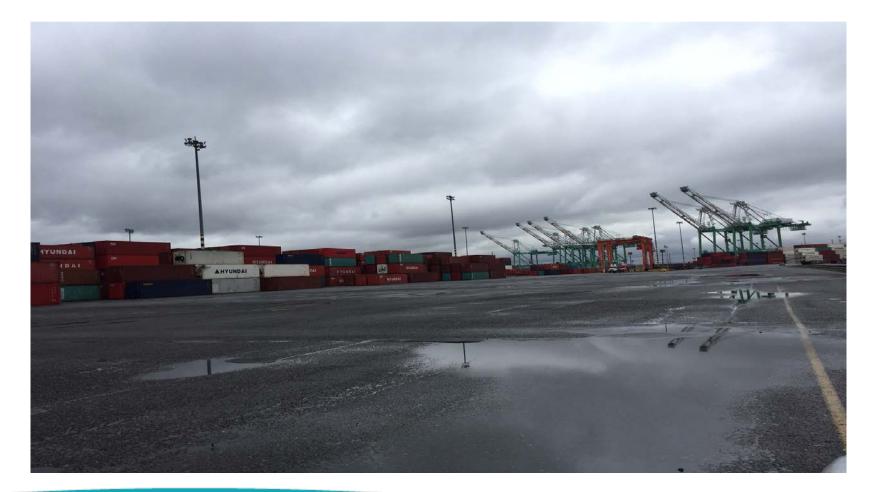
#### • WUT Intermodal Yard

- Asphalt is approximately 20 years old
- The current lease requires NWSA to maintain or replace asphalt pavement in the intermodal yard.
- This project will repair the failing pavement and utility structures.















# **Project Description and Details WUT Intermodal Yard Pavement Replacement**

#### • The proposed improvements include the following:

- Preparation of contract documents
- Asphalt milling and paving of failing pavement
- Utility structure modifications
- Project administration



# **Project Schedule WUT Intermodal Yard Pavement Replacement**

Activity	Timeframe		
Project Bidding	March 2018		
Construction	May 2018		
Contract Completion	August 2018		



# Source of Funds WUT Intermodal Yard Pavement Replacement

- The estimated cost of this project is \$1,776,000.
- The 2018-2022 Capital Investment Plan (CIP) allocates \$1,776,000 for this project.
- The WUT intermodal yard generated income of over \$3.5 million in 2016, over \$2.5 million in 2017, and is budgeted to provide over \$2 million in income in 2018.
- The remaining net book value of the existing assets will be approximately \$9,600 at substantial completion. This value will be written off when the scope of work is completed.



# Financial Summary WUT Intermodal Yard Pavement Replacement

ltem	Budget Estimate	Cost to Date	Remaining Cost
DESIGN	\$145,000	\$0	\$145,000
CONSTRUCTION	\$1,631,000	\$0	\$1,631,000
PROJECT TOTAL	\$1,776,000	\$0	\$1,776,000



#### **Conclusion WUT Intermodal Yard Pavement Replacement**

Request project authorization in the amount \$1,676,000, for a total authorized amount of \$1,776,000, for the WUT Intermodal Yard Pavement Replacement project, Master Identification No. 201049.01.

